

Escalation and Assurance Report

Report from the: Charitable Funds Committee
Date of meeting: 28th July 2022
Report to the Board of Directors

Agenda
Item

16

Key escalation and discussion points from the meeting

Alert:

Our new approach to the Charity was discussed at Board and with the Board of Governors. We continue to work closely with the Trust to move forward our new approach for the charity and ask for the continued support of the board in identifying Colleague Ambassadors that can raise awareness, spread the word but also help in the collation of ideas that will allow us to seek external funding.

Advise:

A review was undertaken of the staff charges and overheads. The funding position of the Charity was discussed in detail and will likely come back to Board as an alert once the options have been developed. The external environment is somewhat challenging for all Charities with the cost of living crisis. We have seen reduced numbers of fundraising activities and participants and a understandable reluctance to ask people for money given current hardships. We continue to seek external grants but many of these are ringfenced and specific in their nature and do not support the underlying costs of the charity.

It is likely that the longer term financial viability of the Charity will need to be addressed and options around the role and support of the Trust presented. This was a key action from the meeting.

Assure:

A number of Agenda items provided assurance to the Committee especially around good governance and auditability.

- Standard operating procedures and the standardised application process was reviewed.
- Transaction and balances reviewed along with an updated MI suite giving greater granularity and understanding of spend.
- Support and training for fund managers,.

Risks discussed:

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New risks identified:

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Report completed by:

Mark Rawcliffe

Committee Chair and Non-Executive Director

29 September 2022