

Escalation and Assurance Report (AAA+D)

Report from the: Audit Committee
Date of meeting: 06 July 2023
Report to the: Board of Directors

**Agenda
Item
23.0**

Key escalation and discussion points from the meeting			
Alert	Action (to be taken)	By Whom	Target Date
N/A			
Advise:			
N/A			
Assure:			
<p>The Board Assurance Framework was reviewed and the committee noted the progress made against the Strategic Objectives. It also welcomed the further development work on the Trust’s risk management strategy and procedure that will reflect the revised strategy.</p> <p>The report on the Losses and Compensations the details of the final losses & special payments schedule for the reporting period were noted.</p> <p>The committee received the Waiver of Standing orders and Standing Financial instructions report and noted the waivers for the period of March to June 2023</p> <p>The progress of the Internal Audit plan was presented and this was noted along with the implementation of the internal audit recommendations.</p> <p>The annual report on Counter Fraud was presented and the committee was assured of the continue work taking place to address risk and instance of counter fraud.</p> <p>The annual report on Data Assurance was received, upon review the information provided gave assurance on the robustness of the systems & processes in place within information & data asset management at the Trust.</p>			
Decisions / Recommendations:			
N/A			

<p><u>Risks discussed:</u></p> <ul style="list-style-type: none">• The risks within the Board Assurance Framework were discussed and noted the gap between the target position and where the Trust currently resides, though noting there has been not significant change over the period and that this is likely to continue. There was also a discussion on the assurance these risks are being regularly reviewed by the relevant committee, area that they have been delegated to
<p><u>New risks identified:</u></p> <ul style="list-style-type: none">• N/A

Report completed by:

Christopher Malish
Committee Chair and Non-Executive Director

06/09/23