

Board of Directors – Meeting held in public

14 September 2023

Paper title:	NHS England & NHS Improvement Quarterly Return Declaration	Agenda Item 21.1
Presented by:	Mike Woodhead, Director of Finance, Contracting & Estates	
Prepared by:	Claire Risdon, Operational Director of Finance	
Committees where content has been discussed previously	Finance and Performance Committee Executive Management Team meeting	
Purpose of the paper Please check ONE box only:	<input checked="" type="checkbox"/> For approval <input type="checkbox"/> For information <input type="checkbox"/> For discussion	
Link to Trust Strategic Vision Please check ALL that apply	<input type="checkbox"/> Providing excellent quality services and seamless access <input type="checkbox"/> Creating the best place to work <input type="checkbox"/> Supporting people to live to their fullest potential <input checked="" type="checkbox"/> Financial sustainability, growth and innovation <input checked="" type="checkbox"/> Governance and well-led	
Care Quality Commission domains Please check ALL that apply	<input type="checkbox"/> Safe <input type="checkbox"/> Caring <input type="checkbox"/> Effective <input checked="" type="checkbox"/> Well-Led <input type="checkbox"/> Responsive	

Purpose of the report
The purpose of this report is for the Trust Board to formally approve the Quarter 1 NHS England & NHS Improvement financial submission.

Executive Summary
The purpose of this report is to request that the Trust Board approve the Quarter 1 NHS England & NHS Improvement financial submission.
Key headlines are as follows: <ul style="list-style-type: none"> • Revenue: Trust performance for the period April 2023 to June 2023 is a deficit of £1.47m which is £0.04m better than planned. • The Cost Improvement Programme is reporting a performance shortfall of £0.7m at Month 3 and a forecast shortfall of £4.5m which is being mitigated by non recurrent measures.

- Capital: Total Trust capital expenditure for the year is £0.2m, resulting in an underspend of £0.4m. Forecast capital expenditure is as planned at £7.7m.
- Closing cash balance at the end of June of £28.3m.
- Use of Resources - reporting is currently suspended due to COVID-19

Do the recommendations in this paper have any impact upon the requirements of the protected groups identified by the Equality Act?

Yes (please set out in your paper what action has been taken to address this)

No

Recommendation(s)

The Trust Board is asked to:

- Retrospectively approve the quarterly submission made to NHSEI on 17th July 2023.

Relationship to the Board Assurance Framework (BAF)

The work contained with this report links to the following strategic risks as identified in the BAF:

- SO1:** Engaging with our patients, service users and wider community to ensure they are equal partners in care delivery (QSC)
- SO2:** Prioritising our people, ensuring they have the tools, skills and right environment to be effective leaders with a culture that is open, compassionate, improvement-focused and inclusive culture (WEC)
- SO3:** Maximising the potential of services to delivery outstanding care to our communities (QSC)
- SO4:** Collaborating to drive innovation and transformation, enabling us to deliver against local and national ambitions (Board)
- SO5:** To make effective use of our resources to ensure services are environmentally and financially sustainable and resilient (FBIC)
- SO6:** To make progress in implementing our digital strategy to support our ambition to become a digital leader in the NHS (FBIC)

Links to the Strategic Organisational Risk register (SORR)

The work contained with this report links to the following corporate risks as identified in the SORR:

- Risk 2536 If we do not make effective use of our resources this may result in regulatory interventions, as well as impacts on quality of services.

Compliance & regulatory implications

The following compliance and regulatory implications have been identified as a result of the work outlined in this report:

- NHS Foundation Trusts were required to make quarterly submissions to NHSE to confirm their Risk

Rating under the System Oversight Framework (SOF).

- For providers, the Risk Assessment Rating reflects a single consolidated rating which is 'Use of Resources' (UoR). This paper considers the UoR and outlines key issues which the F&PC is specifically asked to consider in endorsing the risk assessment and to be taken into account when the Board considers the NHSEI submission. Adverse performance compared to plan and/or a high risk rating generates closer support/scrutiny.

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NHS England & NHS Improvement Quarterly Return and Declaration

1 Background and Context

NHS Foundation Trusts are required to make quarterly submissions to NHS England & NHS Improvement to confirm their Risk Rating under the Single Oversight Framework (SOF). From August 2019 the NHS Oversight Framework replaced the provider SOF and the clinical commissioning group (CCG) Improvement and Assessment Framework (IAF) and will inform assessment of providers in 2021/22. For providers, the Risk Assessment Rating reflects a single consolidated rating which is 'Use of Resources' (UoR).

The Trust is not currently reporting an UoR rating as reporting is suspended due to COVID-19.

2 Considerations

The key points are that the Trust has delivered the following financial indicators for quarter 1 of 2023/24:

- Trust performance for the period April 2023 to June 2023 is a deficit of £1.47m compared to a planned deficit of £1.5m resulting in a favourable variance of £39k.
- Capital expenditure to June 2023 is £184k against a plan of £562k which is an underspend of £378k. The forecast outturn position remains as planned at £7.7m.
- Cash – Closing cash balance at the end of June of £28.3m.
- UoR – reporting is currently suspended due to COVID-19

The Month 3 financial templates were submitted to NHSEI on the 17th July 2023 in line with national timescales.

3 Implications

3.1 Legal and Constitutional

There are no legal or constitutional requirements in relation to this paper.

3.2 Resource

There are no direct financial implications / costs associated with this paper.

3.3 Quality and Compliance

Financial performance is a key measure under the NHS England & NHS Improvement Single Oversight Framework. Any cost improvements planned by the Trust are subject to a Quality Impact Assessment process overseen by the Medical Director and the Chief Operating Officer.

4 Communication and Involvement

The Board was sighted on key plan risks and additional scrutiny of key assumptions, risks and mitigation takes place at every Finance & Performance Committee. Key messages are discussed through the Trust's Senior Leadership Team and through the Trust's current command structures.

5 Monitoring and review

The Finance & Performance Committee review and formally recommend the NHS England & NHS Improvement Quarterly submission to Trust Board following each quarter end.

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Date paper written	17 th July 2023