

Trust Board

11th May 2023

Item 17 - Financial Position as at 31st March 2023 (M12)

1. Key Messages

- The Trust has delivered its financial plan for 2022/23, with a reported final position of £42k surplus (excluding the technical adjustment for impairments).
- The efficiency programme of £14.4m required contributions through non recurrent measures of c£4.8m, which is consistent with previous reporting.
- Capital investment has been made to maintain the Trusts estate, digital infrastructure and equipment of £5.062m which was slightly over the operational capital envelope of £4.938m, with pre-approval by West Yorkshire ICS. A further £0.45m capital costs have been incurred on new capital investment secured in year and leases.
- Closing cash balance at the end of March of £30.0m.
- Agency expenditure is £10.5m, which is in excess of the Trusts agency threshold of £9.2m. Plans are in place to reduce agency spend as part of the 2023/24 operational plan.

Statement of Comprehensive Income – Care Group/ Departments

Financial Position by Service			
£000's	Annual Budget	Actual Outturn	Variance
Mental Health Care Group	85,098	90,174	(5,076)
Adults and Children's Comm. Care Group	52,678	53,233	(555)
Central Reserves & Developments	14,007	10,992	3,015
Contract Income	(181,294)	(183,868)	2,574
Estates & Facilities	9,140	8,976	165
Finance	1,902	2,155	(254)
Human Resources	3,804	3,981	(177)
Informatics	4,329	4,265	64
Research & Development	434	447	(13)
Trust General Management	3,346	3,237	108
Nursing, Quality and Gov	4,556	4,243	313
Performance, Kaizen & Business Development	2,001	1,726	276
Grand Total	0	(438)	438
Grand Total excl Impairments	0	(42)	42
Memo - Corporate Services	29,511	29,031	481

Statement of Financial Position

Statement of Financial Position £000's	Outturn		
	Plan	Actual	Variance
Non-Current Assets	49,105	58,552	9,447
Current Assets	36,605	41,759	5,154
Current Liabilities	(25,128)	(33,715)	(8,587)
Non-Current Liabilities	(4,209)	(10,015)	(5,806)
Total Assets Employed	56,373	56,580	207
Public dividend capital	37,072	37,374	302
Income and expenditure reserve	1,247	1,684	437
Revaluation Reserve	7,858	7,326	(532)
Miscellaneous Other Reserves	10,196	10,196	0
Total Taxpayers' and Others' Equity	56,373	56,580	207