

## Escalation and Assurance Report (AAA+D)

Agenda  
Item

**18**

**Report from the:** Charitable Funds Committee

**Date of meeting:** 27<sup>th</sup> October 2022

**Report to the:** Board of Directors

### Key escalation and discussion points from the meeting

Alert	Action (to be taken)	By Whom	Target Date
Ongoing financial viability of the Charity given external factors and reduced fundraising activities	Financial support package and options to be presented to the Board	MW/MR	November Board
Implementing Ambassadors to promote, advocate and ideation generation for funding opportunities	Request for ongoing ambassadorial support in clinical areas.	MR	November Board
<b>Advise:</b>			
<ul style="list-style-type: none"> <li>The Director of KPMG presented the charity's audited Annual Accounts and Annual Report for 2021/22, noting that there were no material changes to the accounts and that the amendments made related to gift-aid associated with donations and legacies, change of name, rounding of figures and some minor wording updates</li> <li>Governance clarity was documented concerning the sign off of process for the annual accounts.</li> <li>The Committee Adopted the accounts and the annual report, subject to final approval by the Audit Committee on the 27 October 2022 and Board and Trustees on the 10 November 2022.</li> <li>Slight changes to the Trust deed of the Charity were made namely the change of the charity name to 'Better Lives NHS' and the Addition of a dissolution clause within the existing Charity Trust Deed, recommended by the Charities Commission for all NHS charities.</li> </ul>			
<b>Assure:</b>			
<ul style="list-style-type: none"> <li>External assurance was received from KPMG on the accounts of the Charity providing a clean audit opinion.</li> <li>Assurance was received regarding the expenditure and balances of the charity through the transaction and balances agenda item where granular level detail was provided on income sources and expenditure. The data was comprehensive and provided assurance that the aims and objectives of the charity were being achieved.</li> </ul>			
<b>Decisions / Recommendations:</b>			

<b>Decision for Board concerning the support of the Charity moving forward.</b>
<b><u>Risks discussed:</u></b> <ul style="list-style-type: none"><li>• The viability of the Charity</li><li>• The embedding of Charity Ambassadors and the necessity for idea generation to support grant applications.,</li></ul>
<b><u>New risks identified:</u></b> <ul style="list-style-type: none"><li>• Ongoing financial viability of the charity given the recently cancelled Ball event and loss of PEC sponsorship, cost of living crisis and reduced income from fundraising events.</li></ul>

**Report completed by:**

Mark Rawcliffe  
Committee Chair and Non-Executive Director