

Trust Board

8th September 2022

Paper title:	NHS England & NHS Improvement Quarterly Return Declaration	Agenda item 22
Presented by:	Mike Woodhead, Director of Finance, Contracting & Estates	
Prepared by:	Claire Risdon, Deputy Director of Finance	

Purpose of the report		
The purpose of this report is to share the recommendation from the Finance Business and Investment Committee that the Trust Board formally approve the Quarter 1 NHS England & NHS Improvement financial submission.	For approval	X
	For discussion	
	For information	

Executive summary		
<p>The purpose of this report is to request that the Trust Board approve the Quarter 1 NHS England & NHS Improvement financial submission, which has been endorsed by the Finance, Business and Investment Committee.</p> <p>Key headlines are as follows:</p> <ul style="list-style-type: none"> Revenue: Trust performance for the period April 2022 to June 2022 is a deficit of £58k which is £305k better than planned. This includes the receipt of national funding to support COVID costs for the vaccination centre in Bradford and PPE supplied nationally of £351k. Capital: Total Trust capital expenditure for the year is £606k, resulting in an underspend of £415k. Forecast capital expenditure is as planned at £5.0m. Closing cash balance at the end of June of £33.1m. Use of Resources - reporting is currently suspended due to COVID-19 		
Do the recommendations in this paper have any impact upon the requirements of the protected groups identified by the Equality Act?	<p>State below 'Yes' or 'No'</p> <p>No</p>	If yes please set out what action has been taken to address this in your paper

Recommendation
<p>The Trust Board is asked to:</p> <ul style="list-style-type: none"> Retrospectively approve the Q1 quarterly submission made to NHS England & NHS Improvement

Strategic vision				
Providing excellent quality services and seamless access	Creating the best place to work	Supporting people to live to their fullest potential	Financial sustainability growth and innovation	Governance and well-led
			X	X
Care Quality Commission domains				
Please mark those that apply with an X				
Safe	Effective	Responsive	Caring	Well Led
	X			X

Relationship to the Board Assurance Framework (BAF)	<p>The work contained with this report links to the following strategic risk(s) as identified in the BAF:</p> <ul style="list-style-type: none"> • SO5: To make effective use of our resources to ensure services are environmentally and financially sustainable and resilient (FBIC)
Links to the Corporate Risk Register (CRR)	<p>The work contained with this report links to the following corporate risk(s) as identified in the CRR:</p> <ul style="list-style-type: none"> • 2536 If we do not make effective use of our resources this may result in regulatory interventions, as well as impacts on quality of services.
Compliance and regulatory implications	<p>The following compliance and regulatory implications have been identified as a result of the work outlined in this report:</p> <ul style="list-style-type: none"> • NHS Foundation Trusts were required to make quarterly submissions to NHSEI to confirm their Risk Rating under the Single Oversight Framework (SOF). From August 2019 the NHS Oversight Framework replaced the provider SOF and the clinical commissioning group (CCG) Improvement and Assessment Framework (IAF) and will inform assessment of providers in 2021/22 and beyond. • For providers, the Risk Assessment Rating reflects a single consolidated rating which is 'Use of Resources' (UoR). This paper considers the UoR and outlines key issues which the FBIC is specifically asked to consider in endorsing the risk assessment and to be taken into account when the Board considers the NHSEI submission. Adverse performance compared to plan and/or a high risk rating generates closer support/scrutiny.

Meeting of the Trust Board

8th September 2022

NHS England & NHS Improvement Quarterly Return and Declaration

1. Background and Context

NHS Foundation Trusts are required to make quarterly submissions to NHS England & NHS Improvement to confirm their Risk Rating under the Single Oversight Framework (SOF). From August 2019 the NHS Oversight Framework replaced the provider SOF and the clinical commissioning group (CCG) Improvement and Assessment Framework (IAF) and will inform assessment of providers in 2021/22. For providers, the Risk Assessment Rating reflects a single consolidated rating which is 'Use of Resources' (UoR).

The Trust is not currently reporting an UoR rating as reporting is suspended due to COVID-19.

2. Considerations

The key points are that the Trust has delivered the following financial indicators for quarter 1 of 2022/23:

- Trust performance for the period April 2022 to June 2022 is a deficit of £58k compared to a planned deficit of £363k resulting in a favourable variance of £305k.
- Capital expenditure to M03 is £606k against a plan of £1.0m which is an underspend of £415k. The forecast outturn position remains as planned at £5.0m.
- Cash – Closing cash balance at the end of June of £33.1m.
- UoR – reporting is currently suspended due to COVID-19

The Month 3 financial templates were submitted to NHSEI on the 15th July 2022 in line with national timescales.

3. Implications

3.1 Legal and Constitutional

There are no legal or constitutional requirements in relation to this paper.

3.2 Resource

There are no direct financial implications / costs associated with this paper.

3.3 Quality and Compliance

Financial performance is a key measure under the NHS England & NHS Improvement Single Oversight Framework. Any cost improvements planned by the Trust are subject to a Quality Impact Assessment process overseen by the Medical Director and the Chief Operating Officer.

4. Communication and Involvement

The Board was sighted on key plan risks and additional scrutiny of key assumptions, risks and mitigation takes place at every Finance, Business and Investment Committee. Key messages are discussed through the Trust's Senior Leadership Team and through the Trust's current command structures.

5. Monitoring and review

The Finance, Business and Investment Committee review and formally recommend the NHS England & NHS Improvement Quarterly submission to Trust Board following each quarter end.

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Date paper written	15 th July 2022