

Escalation and Assurance Report

**Agenda
Item**

Report from: Audit Committee

Date of the meetings: 5th and 23rd May 2022 and 15th June 2022

8.1

Key discussion points and matters to be escalated from the discussion at the meeting:

Alert:

- There were no issues identified that required escalation from the three meetings.

Advise:

- As advised in previous AAA reports the Audit Committee were closely tracking delivery of the internal audit plan. Close out of the remaining audits were delivered to the flexed plan.

Assure:

The Audit Committee:

- Received and approved the annual Head of Internal Audit Opinion which was Significant Assurance that the Trust's risks and risk management processes were being appropriately controlled.
- Reviewed and noted the report on the performance of the internal auditors against their key performance indicators.
- Reviewed the report on losses and compensations for the year 2021/22 and for April 2022; and approved two waivers of Standing Orders and Standing Financial Instructions.
- Reviewed and supported the Annual Governance Statement within the Annual Report and approved the Annual Report 2021/22 for recommendation to the Trust board.
- Reviewed and approved the Annual Accounts 2021/22 for recommendation to the Trust board.
- Reviewed and received KPMG's (external auditor) draft Annual Report for 2021/22 and draft ISA260 Report.
- Reviewed and recommended the Letter of Representation to the Trust board.
- Reviewed and commented on the Quality Report 2021/22.

Risks discussed:

- 2536, 1821

New risks identified:

- None.

Report completed by: Andrew Chang, Audit Committee Chair
4th July 2022