

Escalation and Assurance Report

Report from: Audit Committee

Date of the meetings: 5th and 23rd May 2022 and 15th June 2022

<p>Agenda Item</p> <p>18.0</p>

<p>Key discussion points and matters to be escalated from the discussion at the meeting:</p>
<p>Alert:</p>
<ul style="list-style-type: none"> There were no issues identified that required escalation from the three meetings.
<p>Advise:</p>
<ul style="list-style-type: none"> As advised in previous AAA reports the Audit Committee were closely tracking delivery of the internal audit plan. Close out of the remaining audits were delivered to the flexed plan.
<p>Assure:</p>
<p>The Audit Committee:</p> <ul style="list-style-type: none"> Received and approved the annual Head of Internal Audit Opinion which was Significant Assurance that the Trust's risks and risk management processes were being appropriately controlled. Reviewed and noted the report on the performance of the internal auditors against their key performance indicators. Reviewed the report on losses and compensations for the year 2021/22 and for April 2022; and approved two waivers of Standing Orders and Standing Financial Instructions. Reviewed and supported the Annual Governance Statement within the Annual Report and approved the Annual Report 2021/22 for recommendation to the Trust board. Reviewed and approved the Annual Accounts 2021/22 for recommendation to the Trust board. Reviewed and received KPMG's (external auditor) draft Annual Report for 2021/22 and draft ISA260 Report. Reviewed and recommended the Letter of Representation to the Trust board. Reviewed and commented on the Quality Report 2021/22.
<p><u>Risks discussed:</u></p> <ul style="list-style-type: none"> 2536, 1821
<p><u>New risks identified:</u></p> <ul style="list-style-type: none"> None.

Report completed by: Andrew Chang, Audit Committee Chair
4th July 2022