

Escalation and Assurance Report

Report from the: Finance, Business & Investment Committee

Date of meeting: 26 May 2022

Report to the: Board of Directors

For further information please see the Care Trust Integrated Governance Guide.

Key escalation and discussion points from the meeting
Alert:
No issues were noted that require further discussion or action.
Advise:
No issues were noted that require further discussion or action.
Assure:
<ul style="list-style-type: none"> • The Committee reviewed the final financial position for financial year, with the trust reporting a £1.4 surplus compared to a planned breakeven position. The capital position for the Trust was confirmed at £1.8m underspent for the full year (capital expenditure of £6m v funding of £7.8m) • The Committee reviewed progress made in identifying and delivering benefits associated with the programmes and projects contained within the Together We Improve, Create and Sustain (TWICS) programme. The Committee also received assurance around plans to transition this programme into a substantive role that will have accountability for external and internal transformation and efficiency programmes across the Trust. This additional dedicated resource, together with improved structures and integration into broader business planning was seen as a positive move to further embed the good work commenced under the TWICS programme. The Committee noted the importance of work such as the Digital Strategy as important enablers of future transformation. • Two updates were noted to the financial plan for 2022/23 which had been previously approved. Firstly additional funding was made available to address inflationary pressure across the broader ICS. From a Trust perspective this would result in a planned surplus requirement rather than previous break even expectation. In addition, the current favourable out of area placements trajectory would be reflected in the revised financial plan, with the funding held centrally to mitigate any in year risks. The Committee requested that a framework around Covid related activity choices are provided to Board, to allow consideration of options and associated financial and care related implications.

- The Committee reviewed the proposed future model roster. The model provides enhanced roles, maximises opportunities for skills mix and offers recovery focused interventions across 7 days and 12 hour roster period. The Committee noted that the model roster investment cost (£1.9m) is offset by savings of an equivalent amount. The model roster noted that the financial plan for 2022/23 captures the impact of the model roster. The Committee requested further assurance around the success factors for the proposed model roster, specifically further scrutiny of the key performance indicators that confirm the model roster is having the impact anticipated in the business case.
- Assurance was received on a number of technology operational performance and delivery. This included a review of the usage of Microsoft Licences, Trust back up procedures, plans to reduce mobile phone usage and the Trusts plans in relation to Cybersecurity threats. The Committee noted work planned to understand any lessons learnt from Cybersecurity issues at other trusts including recent example in Manchester.

Risks discussed:

- Risk 5 – To deliver a financially sustainable organisation

New risks identified:

- None identified

Report completed by: Maz Ahmed
4 June 2022