

Trust Board Meeting

12th May 2022

Agenda Item 21: Finance Report

Financial Position as at 31st March 2022 (M12)

Mike Woodhead

Director of Finance, Contracting and Estates

1. Key Messages

- Trust performance for the period April 2021 to March 2022 is a surplus of £1.365m compared to a planned breakeven position. This includes the receipt of national funding to support COVID costs for the vaccination centre in Bradford and PPE supplied nationally of £3.21m.

2. Financial Position – Outturn position surplus £1.365m excluding technical adjustment for impairments

- Outturn - The Trust is reporting an outturn surplus of £1.365m, which is £1.365m better than the breakeven plan.

3. Trust Efficiency Programme – Outturn achievement is £2.382m

- Outturn - the Trust over-achieved its target CIP by £106k.

4. Agency Expenditure Cap

- Outturn - the Trust has spent £10.3m against the cap of £6.2m, which is a breach of £4.2m.

5. Cash – balance as at 31st March is £35.4m

6. Capital - Outturn costs of £6.0m are in line with plan

- Capital funding has been secured through the year amounting to £7.775m (£6.03m ICS CDEL and £1.745m in year PDC approved). Total Trust capital expenditure for the year is £6.011m, resulting in a planned underspend of £1.764m which has been used to support wider ICS capital priorities.

Financial Performance

Care Group & Directorate Position

Financial Position by Service			
£000's	YTD Budget	Revised YTD Actual	Revised YTD Variance
Mental Health Care Group	72,997	78,801	(5,805)
Adults and Children's Comm. Care Group	53,404	50,948	2,456
Central Reserves & Developments	25,160	24,727	433
Contract Income	(181,875)	(181,581)	(295)
Estates & Facilities	11,689	11,102	587
Finance	1,897	1,939	(42)
Human Resources	3,568	3,454	114
Informatics	4,218	4,189	29
Research & Development	402	414	(11)
Trust General Management	2,846	2,700	146
Nursing, Quality and Gov	3,987	3,567	420
Performance, Kaizen & Business Development	1,708	1,732	(24)
(Surplus)/Deficit	0	1,991	(1,991)
(Surplus)/Deficit excluding Impairment	0	(1,365)	1,365
Memo - Corporate Services	30,314	29,095	1,219

Cost Improvement Programme



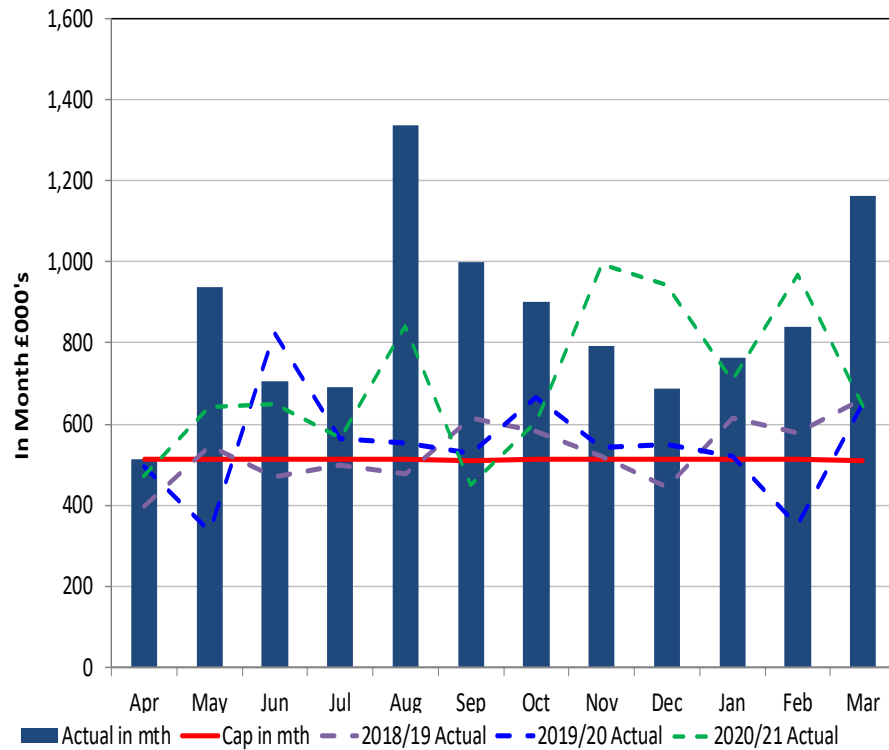
Bradford District Care
NHS Foundation Trust

CIP Performance - £000's	Plan YTD	Actual YTD	Variance YTD
0-19 Contract Reduction	50	50	0
CHIS Contract	47	47	0
COVID Benefits realisation - Meeting Rooms	64	68	4
COVID Benefits realisation - Postal	22	0	(22)
COVID Benefits realisation - Provisions	24	16	(8)
COVID Benefits realisation - Travel	265	372	106
Electrical Vehicles Charging	2	8	6
Fire Safety Advisor	25	0	(25)
HCSW Recruitment	15	0	(15)
IAPT	96	42	(55)
Internal Audit	11	6	(5)
Leadership (Wakefeld) Post	59	59	0
Leadership Post	43	43	0
Mobile Phone contract	50	50	0
Pharmacy Drugs	9	0	(9)
Procurement	200	150	(50)
Tendering Support	37	37	0
Vacancy Factor	367	367	0
E roster Buisness Case Efficiencies	100	0	(100)
Dental Theatre Cost Pressure/CIP	70	70	0
General Trust Mitigations	0	0	0
TWICS - Paperlight	9	5	(4)
TWICS - Non Pay	596	596	0
TWICS - Agency Grip & Control	72	72	0
TWICS - Non Pay (Technical)	43	43	0
TWICS - Consultant On Call	0	83	83
Woundcare historic underspend	0	200	200
Grand Total	2,277	2,383	106

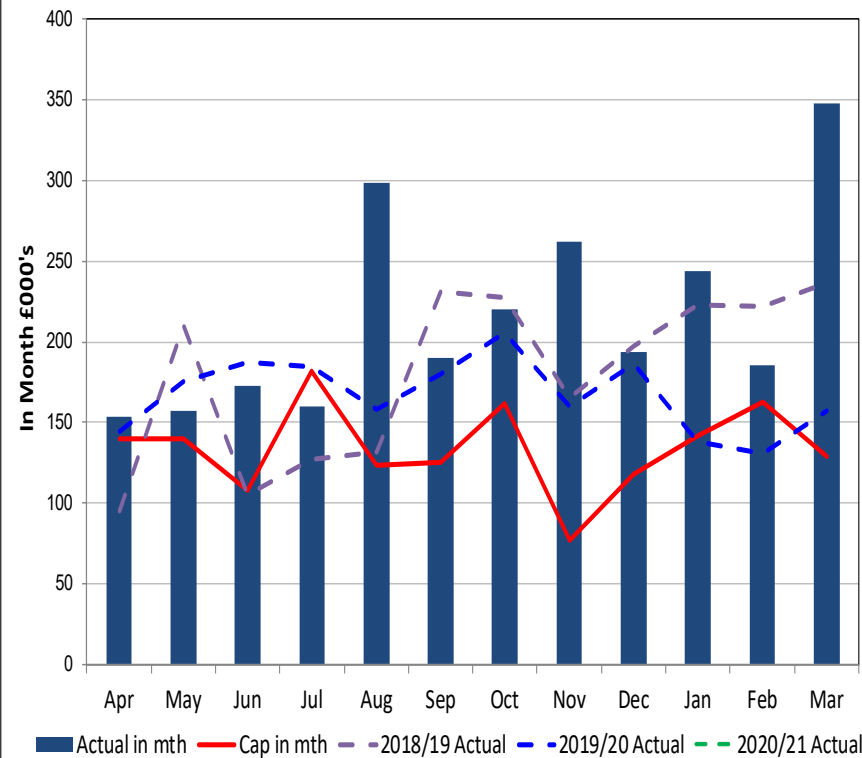
Risk to delivery (High/ Medium/ Low)	Plan YTD	Actual YTD	Variance YTD
High	541	255	(286)
Medium	50	50	0
Low	1,686	2,077	391
	2,277	2,383	106
<i>Of Which - Non Recurrent</i>	<i>1,174</i>	<i>1,162</i>	<i>(13)</i>

Financial Performance Agency & Bank Analysis

Total Agency Expenditure Cap Performance

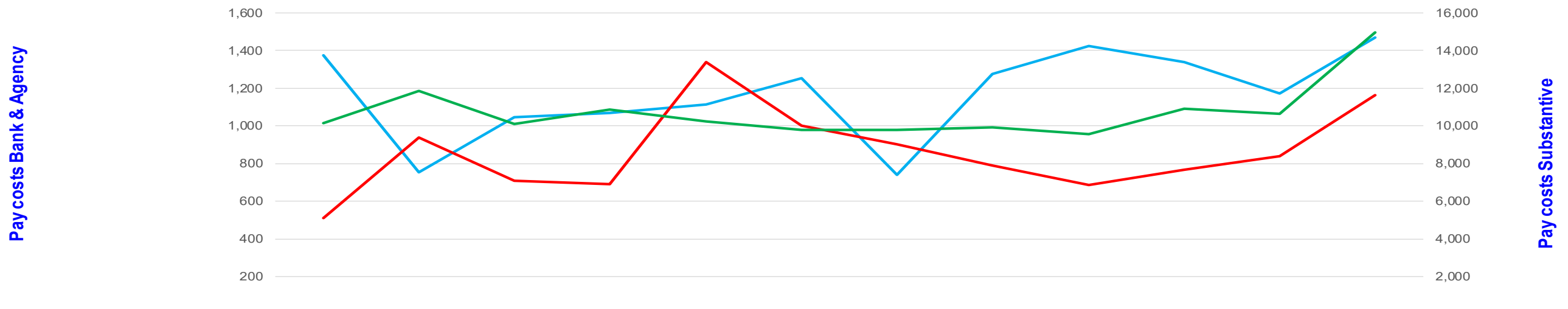


Medical Staff Agency Expenditure Cap Performance



- Total agency expenditure YTD is £10.3m which is £4.2m more than the cap of £6.2m.
- Agency costs peaks are aligned with acuity and sickness.
- Total Medical Staff agency expenditure YTD is £2.6m which is £1.0m more than the cap.
- Agency costs at M12 are 6.7% of total pay costs
- Bank costs at M12 are £14.0m which is 9.2% of total pay costs

Pay Run Rates by Type - £000's



	Actual M01	Actual M02	Actual M03	Actual M04	Actual M05	Actual M06	Actual M07	Actual M08	Actual M09	Actual M10	Actual M11	Actual M12
PAY - Bank	1,374	753	1,044	1,068	1,112	1,254	741	1,276	1,423	1,339	1,173	1,467
PAY - Agency	512	937	707	691	1,338	999	900	791	687	765	838	1,164
PAY - Substantive	10,164	11,866	10,088	10,856	10,235	9,800	9,802	9,921	9,567	10,916	10,621	14,962

Financial Performance

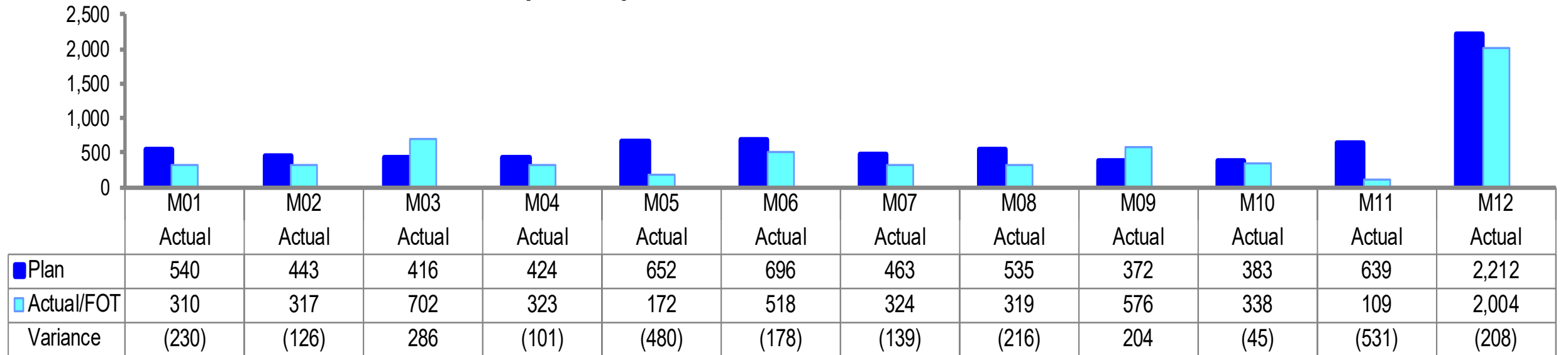
Statement of Financial Position

Statement of Financial Position £000's	Year to Date		
	Plan	Actual	Variance
Non-Current Assets		44,706	44,706
Current Assets		39,832	39,832
Current Liabilities		(26,519)	(26,519)
Non-Current Liabilities		(1,645)	(1,645)
Total Assets Employed	0	56,373	56,373
Public dividend capital		37,072	37,072
Income and expenditure reserve		1,247	1,247
Revaluation Reserve		7,858	7,858
Miscellaneous Other Reserves		10,196	10,196
Total Taxpayers' and Others' Equity	0	56,373	56,373

Financial Performance

Capital Expenditure

Capital Expenditure Plan vs Actual/Forecast



Capital funding has been secured through the year amounting to £7.775m (£6.03m ICS CDEL and £1.745m in year PDC approved). Total Trust capital expenditure for the year is £6.011m, resulting in a planned underspend of £1.764m which has been used to support wider ICS capital priorities.

Trust Board are asked to

- Note achievement of financial position for M12 2021/22
- Note achievement of capital expenditure plan