

Escalation and Assurance Report

Agenda
Item

19

Report from the: Charitable Funds Committee

Date of meeting: 23 September 2021

Report to the Board of Directors

Key escalation and discussion points from the meeting
Alert:
<ul style="list-style-type: none"> There were no issues to escalate to the Board.
Advise:
<ul style="list-style-type: none"> The Committee was updated on the use of NHS Charities Together monies that had been received with confirmation of a further award to support discharge planning expected in September/October. The Committee adopted the charity's 2020/21 annual report and accounts, the draft ISA260, draft audit opinion and draft letter of representation subject to final approval by the Audit Committee on 4 November 2021. The Committee approved the proposed updated charge for administering the Better Lives Charitable Funds of £69,487, with an additional £29,122 to reflect the role of the Charity and Volunteering Lead, which subsequently increased the required fundraising target.
Assure:
<ul style="list-style-type: none"> The Committee noted that there had been a total of 75 applications to the charity for support since April 2021, of these one had been withdrawn, 65 had been approved, six had been rejected and three were pending further review or approval. The Committee received a report about fundraising activities including the Big Tea, 3 Peaks Challenge, World Mental Health Day Canal Walk and recent grants received from the Morrisons Foundation and the Green Social Prescribing Fund. The Committee noted good progress at Month 5 against fundraising targets with £49.5k generated against the annual target of £97.1k.
<u>Risks discussed:</u>
<ul style="list-style-type: none"> Delivery of projected fundraising income, mitigated by actions included in the recently approved Better Lives strategy.
<u>New risks identified:</u>
<ul style="list-style-type: none"> None.

Report completed by:

Zulfi Hussain, 27 October 2021