

Escalation and Assurance Report

Agenda
Item

16

Report from the: **Audit Committee**

Date of meeting: **6th May 2021**

Report to the: **Board, 13th May 2021**

Key escalation and discussion points from the meeting
Alert:
<ul style="list-style-type: none"> • None
Advise:
<ul style="list-style-type: none"> • None
Assure:
<p>The committee received and reviewed the draft Annual Head of Internal Audit Opinion for 2020/21. There is high confidence that the draft rating Significant Assurance will be the final rating.</p> <p>The committee reviewed and approved the reports on:</p> <ul style="list-style-type: none"> • Gifts and hospitality • Losses and compensation (annual report) • Waivers of Standing Orders and Standing Financial Instructions • Local Counter Fraud Annual Plan • The Annual Report of the Audit Committee • The Performance Management Framework <p>The committee reviewed and noted the progress of:</p> <ul style="list-style-type: none"> • KPMG's work on the Value for Money audit plan for 2020/21 financial year. • Audit Yorkshire internal audit work of which a further 9 reports provided assurance with 3 rated High, 6 rated Significant and a draft report currently providing assurance rated High.
<p><u>Risks reviewed:</u></p> <ul style="list-style-type: none"> • All Corporate Risk Register risks as part of the review of the various draft annual reports.
<p><u>New risks identified:</u></p> <ul style="list-style-type: none"> • None

Report completed by:

Andrew Chang, 12 May 2021